front page 1



vendease

where restaurants in
africa buy food supplies

front page 2



vendease

where restaurants in
africa buy food supplies

introduction

Vendease, an online marketplace that allows restaurants and other food businesses to buy supplies straight from manufacturers and farms, has raised a seed round of $3.2 million, the company confirmed to TechCrunch.

The news is coming seven months after TechCrunch announced that the company, founded in January 2020, took part in Y Combinator's winter batch that included nine other African startups.

San Francisco-based venture capital firm Global Founders Capital led the seed round. Y Combinator, Hustle Fund, Liquid 2 Ventures, Hack VC and Soma Capital participated, including individual local investors and early backers such as Paga CEO Tayo Oviosu, Remita CEO John Obaro and Magic Fund.

Vendease tries to solve the challenges and inefficiencies in Africa's highly fragmented food sector, starting with Nigeria. Initially, the company found a sweet spot in a purely decentralized marketplace play connecting suppliers and farms on one side with restaurants and food businesses on another.

When a restaurant or food business places an order, the system generates all the possible suppliers that can fulfill it, looks at the best pricing versus quality and assigns that order to the supplier. According to the company, delivery is made within 24 hours, either by itself or third-party logistics providers.

Vendease, an online marketplace that allows restaurants and other food businesses



inner page

introduction



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inner page



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front page



vendease

where restaurants in
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vendease
where Restaurants in Africa buy food supplies

introduction



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inner page

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where Restaurants in Africa buy food supplies

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Vendease, an online marketplace that allows restaurants and other food businesses



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SM Design 1

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